



**REQUEST FOR WAIVER OF REAL ESTATE BROKER
TRUST ACCOUNT REQUIREMENT**
NORTH DAKOTA REAL ESTATE COMMISSION
SFN 52086 (07/2021)

1120 College Dr Ste 204
Bismarck ND 58501
Phone: (701) 328-9749
Email: ndrec@nd.gov
Website: realestatend.org

Beginning August 1, 2021, all real estate trust accounts located in North Dakota must be **non-interest** bearing.

I, as a real estate broker currently licensed by the State of North Dakota, hereby certify:

1. That I understand that I am required by NDCC 43-23-14.1 to maintain a trust account into which I must deposit all trust funds which I receive.
2. That I do not receive any trust funds that I deposit in a trust account located in North Dakota. For this reason, I request that the requirement that I maintain a trust account in North Dakota be waived.
3. That if I do not have a trust account but I deposit earnest money with a title company, I understand that I am still responsible for maintaining the records of the earnest money per NDCC 43-23-14.1.
4. That I understand that if at any time I receive trust funds, I must immediately establish a trust account into which the funds will be deposited. I must also immediately provide the North Dakota Real Estate Commission with certification of this account from the financial institution.

Firm Name	Firm License Number
Name of Broker applying for this waiver, as listed on license	License Number
Email Address	
Signature of Broker	Date

WAIVER

Based upon the representations contained in the request sworn to by the real estate broker whose name and license number are shown above, the requirement that the real estate broker maintain a trust account in North Dakota is waived as of this date, subject to the conditions noted in the request.

Executive Director, ND Real Estate Commission	Date
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